

OCAF Strategic Plan

January 2022 to March 2024

(Approved by the OCF Board on December 16, 2021)

Vision

A carbon-neutral, equitable, and economically-thriving Ottawa by 2050.

Mission

The Ottawa Climate Action Fund exists to catalyze, accelerate and scale low-carbon solutions to their full potential in Ottawa.

Strategic Approach

Diagnosis Transformative climate action isn't possible unless the majority opt in.

Guiding Policy Position Ottawa to become the climate innovation capital of Canada and the low-carbon capital in the world.

Coherent Action OCAF partners with influential leaders to invest in backbone organizations that mainstream climate action.

Across our priority areas of buildings, sustainable transportation and 15-minute neighbourhoods OCAF will:

- Activate quick wins that generate momentum and showcase change
- Align efforts and expand alliances
- Make action more possible, likely and repeatable

Goals + Outcomes

1. Invest in the capacity of Ottawa's climate-action ecosystem.

- Improved public and policymaker understanding of and commitment to robust climate action
- Increased public and private sector spending on low-carbon solutions
- Strengthened networks of high-capacity actors working collaboratively on structural change
- New players have entered the field and/or backbone organizations have been created that fill strategic gaps

2. Compile and grow Ottawa's go-to low-carbon investment opportunities pipeline.

- Secured partnership with a project lead to build backbone platform or service (drawing upon related LC3 network efforts)
- Compiled project or enterprise investment opportunities with strong potential for carbon-reduction, scale-up and community benefits
- Identified \$50 - 100 million in local low-carbon investment opportunities
- Leveraged \$5 - 10 million in OCAF project-level co-investments

3. Invest in flagship projects that inspire partners to build Ottawa's net-zero future.

- Signed deals for tangible projects that leverage additional finance
- Promoted compelling narratives that inform and inspire replication
- Created opportunities for follow-on investment
- Identified key next steps for scale-up (e.g., business models, policies, investments)

4. Broker iconic partnerships that drive community up with carbon down.

- Brokered multi-stakeholder, multi-solving partnerships (e.g., coalition, business model, social enterprise, backbone organization)
- Developed replicable business models or best practices that create opportunities for follow-on action and investment